

OR

Que.2: Dr. Kamlesh kapasi run a hospital. Calculate taxable income for the A.Y. 2018-19 from receipt and payment A/c. and additional information as under. (15)

Receipt and payment A/c. for the year ended 31-3-2018

Receipts	Rs.	Payments	Rs.
To bal. b/d.		Staff salaries	90,000
(Opening balance)	20,000	Subscription	1,200
Consultation fee	1,50,000	Motor-car expenses	12,000
Visit fee	35,000	Purchase of surgical instrument (on 1-5-2017)	50,000
Income of rent of operation theatre	56,000	Office expenses	32,000
Sale of medicine	42,000	Audit fee	6,000
Sale of furniture (Book value Rs. 12,000)	10,000	Donation	8,500
Sale of surgical instruments (on 1-4-2017)	20,000	Income tax paid	15,300
Sale of pistachios (Pasti)	2,500	Purchase of medicine	38,000
Interest-dividend on investment	3,500	Misc. expenses	26,000
Gift from patients	11,000	Medical association fee	12,000
		Insurance premium	9,000
		By bal. c/d.	
	3,50,000	(Closing balance)	50,000
			3,50,000

Additional information:

1. Opening stock Rs. 12,000 and closing stock Rs. 15,000 were of medicine.
2. Sale of furniture.

Que.3:

¥ (A) Mr. Romin were sold jewellery for Rs. 24,00,000 on 1-1-2018 and paid Rs. 30,000 as expense. 40% of the jewellery was received from his father as gift on 1-4-2000, which fair value was of Rs. 4,00,000 on 1-4-2001. Remaining 60% of the jewellery was purchased for Rs. 3,27,600 on 31-5-2005.

He was purchased a house of Rs. 18,96,000 on 28-2-2018 after selling of jewellery. Calculate his taxable capital gain for the A. Y. 2018-19.

Related Index Numbers: 2001-02: 100, 2005-06: 117, 2017-18: 272

Manhar was sold

This house was purchased in 2001. Additionally, he were made contribution